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SURFACE TRANSPORTATION BOARD

TD Banknorth, N.A.
Commercial Loan Administration
2300 Saint George Road
P.O. Box 1334
Williston, VT 05495-1334
TDBanknorth.com



Full Termination Request

This Full Termination Request is in reference to a Security Agreement dated March 4, 2008, between Railway Services, Inc., a Vermont Corporation, with its chief executive office located at 1 Railway Lane, Burlington, VT 05401 (the "Borrower") and TD Banknorth, N.A., a National Association, with an address of 111 Main Street, P.O. Box 409, Burlington, VT 05402 (the "Bank").

The original Security Agreement Recordation No. 27414 was filed March 17, 2008 and it secured the following:

(15) Railroad Ballast Cars being identified and marked as follows: #VTR950, #VTR951, #VTR952, #VTR953, #VTR954, #VTR955, #VTR956, #VTR957, #VTR958, #VTR959, #VTR960, #VTR961, #VTR962, #VTR963, #VTR964.

The note is paid and we hereby consent that the above items be released and the agreement be terminated.

Dated the 12th day of May, 2008

TD Banknorth, N.A

Misty L. Hubbert Duly Authorized Agent

State of Vermont County of Chittenden

On the 12th day of May, 2008 before me, the undersigned, personally appeared Misty L. Hubbert, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the wihin instrument and acknowledged to me that he/she executed the same in her/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

TINA PRETTY, Notary Public
My Commiss... Apires February 10, 2011